

Supplementary Budget – Briefing Note

2019 Budget

One page brief per request

Briefing Note required for:

- items >\$50,000
- changes in FTE
- Corporate Strategic Initiatives

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
CHS	CALS/ Capitol Theatre	Various	Volume adjustment on revenue sources	B	(\$38,023)	
CHS	CALS/ Capitol Theatre	Various	5% increase in full rate rental fee	B	(\$2,577)	
CHS	CALS/ Capitol Theatre	12259	Annual theatre maintenance costs	B	\$34,000	
					Net (\$6,600)	

Background:

Existing expense increases offset through revenue fee increase and volume adjustment.

Necessary annual maintenance costs not adequately addressed through initial establishment of Capitol Theatre budget. Costs include annual expenditures for inspections (rigging, sound systems, lighting, etc.), stage painting, theatre consumables (lights, gels, tie line, etc.), and routine maintenance on specialty systems not covered under building maintenance.

Volume of Theatre revenues increased according to current actuals as well additional programming capacity through the establishment of an appropriate maintenance account.

Theatre fees to remain at 2016 levels to ensure competitiveness with the exception of an increase in full-rate theatre rental fee of 5% based on industry standard.

Comment: