

Supplementary Budget – Briefing Note

2019 Budget

One page brief per request

Briefing Note required for:

- items >\$50,000
- changes in FTE
- Corporate Strategic Initiatives

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
CHS	Riverview Gardens	Revenue	Reduction in revenue due to decrease in case mix index.	S	416,976	N/A
CHS	Riverview Gardens	Revenue	Fund Senior Services shortfall from operational reserves #17306.	S	(227,682)	

Total 189,294

Background:

Anticipating a significant reduction to overall revenue due to a decrease in the Case Mix Index (CMI) which directly affects Nursing and Personal Care per diem rates (the largest funding source for RVG). Actual funding is expected to come in 416,976 lower than budgeted revenue (budgeted revenue uses an average 5-year rolling CMI rate). Measures are in motion to improve future CMI rates.

Recommend funding the net shortfall (227,682) from Senior Services operational reserve. This shortfall is largely driven by the reduction to Nursing and Personal Care funding.

Comment: