

Supplementary Budget – Briefing Note

2019 Budget

One page brief per request

Briefing Note required for:

- items >\$50,000
- changes in FTE
- Corporate Strategic Initiatives

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
CHS	Housing Services	Social Housing General Admin	Gazetted untargeted (Canada-Ontario) Social Housing Agreement (SHA) funding	S	(\$231,042)	0.0
CHS	Housing Services	Municipal Affordable Housing	Transfer SHA annual gazetted funding, net of Public Housing federal funding decreases, to the municipal affordable housing reserve	S	\$228,832	0.0

Background:

In 2017 the annual SHA funding received was changed from base budget to supplementary budget. Untargeted annual SHA funding decreases significantly in 2025 and the final payment is in 2029.

Comment:

In 2017, using the OW upload savings, Council established a base budget of \$500,000 to create a municipal affordable housing reserve. In 2018, using the last of the OW upload savings, Council increased this base budget amount by \$300,000 bringing the current base budget amount to \$800,000.

Using the SHA untargeted funding to increase the municipal affordable housing reserve is a prudent use of funding that must be used to offset housing costs. Instead of using this funding to offset existing base budget costs, it can be used to increase the number of households receiving housing assistance. When it is used to create new affordable units, under 25 year agreements with the Municipality – we are able to help individuals (seniors, non-seniors, youth, etc.) afford to live in safe, decent housing for years to come. The need is great in our community and continues to grow.