

Supplementary Budget – Briefing Note

2019 Budget

One page brief per request

Briefing Note required for:

- items >\$50,000
- changes in FTE
- Corporate Strategic Initiatives

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
CHS	Housing Services	Public Housing and AHP Project: RVT	Rent Geared to Income (RGI) rent revenue adjustment to 2018 actual projections	B	(\$135,089)	0.0

Background:

Rental revenue charged and collected for our municipally owned public housing units and our municipally owned affordable housing project, Riverview Terrace has increased over the past two years. This increase was based on calculating the projected 2018 year-end rent revenue.

Comment:

As the economy of Chatham-Kent has improved over time, the amount of rent charged for all of our municipally owned units has increased. This is a result of improved wages for income earners (e.g., increases to minimum wage), and shelter benefit increases for ODSP and OW, as well as benefit increases for CPP and CPP-D clients.