

TAB 2 Corporate Summary					
Overview of 2019 Draft Budget					
	<u>Requests Considered</u>		<u>Recommended Budget</u>		
	<u>Tax \$</u>	<u>Tax %</u>	<u>Tax \$</u>	<u>Tax %</u>	<u>Comment</u>
Municipal Operations including Police					
Provisions for labour matters	2,095,998	1.40%	1,131,694	0.75%	Savings of \$554,504 included in provision from Bill 148/Bill 47 changes
Inflation	2,154,686	1.44%	1,957,845	1.31%	
2018 budget decisions:					
Net base budget requirement	662,101	0.44%	662,101	0.44%	
Ontario Municipal Partnership Funding grant increase	-500,000	-0.33%	-500,000	-0.33%	
Assessment growth	-1,250,000	-0.83%	-2,100,000	-1.40%	
Revenue opportunities	-487,572	-0.33%	-699,572	-0.47%	
Base budget requirements	-922,574	-0.62%	-1,145,251	-0.76%	
Subtotal for existing services	1,752,639	1.17%	-693,183	-0.46%	
Strategic investments	6,308,635	4.21%	2,585,424	1.73%	
One time requests	5,040,833	3.36%	0	0.00%	Fund from revenues, reserves - included in Tab 5 Other Funding Available
Asset Management Plan requirement net of new asset funding	651,891	0.43%	651,891	0.43%	Ministry requirement
Service reductions options submitted	-43,134	-0.03%	0	0.00%	
Total Change	13,710,864	9.14%	2,544,132	1.70%	